

Monday, March 17, 2025

Market Review:

Indian market benchmarks closed with slight losses on Thursday. All major indices, except banking, finished lower, with realty, auto, and metal sectors experiencing the steepest declines. The S&P BSE Sensex declined 200.85 points, or 0.27%, to 73,828.91. The Nifty 50 index lost 73.30 points, or 0.33%, to 22,397.20.

Nifty Technical Outlook

Nifty is expected to open on a gap up note and likely to witness positive move during the day. On technical grounds, Nifty has an immediate resistance at 22540. If nifty closes above that, further upside can be expected towards 22600-22670 mark. On the flip side 22340-22270 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate resistance placed at 22540 and on a decisive close above expect a rise to 22600-22670 levels.



Bank Nifty

Bank Nifty faces an immediate resistance around 48370 levels on the upside and on a decisive close above expect a rise to 48600-48840. There is an immediate support at 47840-47600 levels.



Stocks With Positive Bias	Stocks With Negative Bias
CIPLA, DMART, KOTAKBANK	APLAPOLLO, BAHRATFORG, GRANULES



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Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	S1 Pivot R1			
NIFTY	22397.20	22270	22340	22440	22540	22600	
BANKNIFTY	48160	47600	47840	48240	48370	48600	
ADANIENT	2221	2179	2200	2237	2258	2294	
ADANIPORTS	1119	1100	1110	1125	1134	1149	
APOLLOHOSP	6106	6011	6059	6129	6176	6247	
ASIANPAINT	2231	2202	2217	2237	2252	2272	
AXISBANK	1010	1000	1005	1010	1016	1021	
BAJAJ-AUTO	7505	7358	7431	7488	7562	7619	
BAJAJFINSV	1807	1780	1794	1817	1831	1854	
BAJFINANCE	8420	8291	8356	8458	8523	8625	
BHARTIARTL	1633	1612	1622	1640	1650	1667	
BPCL	264	260	262	264	267	269	
BRITANNIA	4728	4634	4681	4760	4807	4885	
CIPLA	1462	1438	1450	1458	1470	1478	
COALINDIA	378	374	376	380	382	385	
DIVISLAB	5620	5507	5564	5661	5718	5815	
DRREDDY	1108	1089	1099	1104	1114	1120	
EICHERMOT	5015	4927	4971	5009	5053	5092	
GRASIM	2370	2333	2352	2382	2400	2430	
HCLTECH	1535	1518	1527	1537	1545	1556	
HDFCBANK	1707	1688	1698	1709	1718	1730	
HDFCLIFE	622	612	617	625	630	638	
HEROMOTOCO	3529	3458	3494	3560	3595	3661	
HINDALCO	677	661	669	681	689	701	
HINDUNILVR	2175	2138	2156	2183	2202	2229	
ICICIBANK	1250	1240	1245	1250	1255	1261	

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	672	643	658	682	697	722
INFY	1580	1550	1565	1585	1601	1621
ITC	412	405	409	412	415	418
JSWSTEEL	1001	988	995	1005	1012	1023
KOTAKBANK	1985	1959	1972	1983	1996	2006
LT	3187	3144	3166	3200	3221	3255
LTIM	4467	4354	4410	4494	4551	4635
M&M	2644	2581	2612	2649	2680	2717
MARUTI	11514	11368	11441	11563 11636		11758
NESTLEIND	2192	2168	2180	2196	2208	2224
NTPC	332	326	329	332	335	338
ONGC	225	221	223	227 229		232
POWERGRID	268	263	265	268	270	273
RELIANCE	1248	1232	1240	1252	1260	1272
SBILIFE	1386	1363	1374	1394	1405	1425
SBIN	728	721	724	728	731	735
SHRIRAMFIN	620	601	610	627	637	654
SUNPHARMA	1683	1654	1669	1678	1693	1702
TATACONSUM	946	932	939	947	954	962
TATAMOTORS	656	637	646	659	668	681
TATASTEEL	151	148	149	151	153	155
TCS	3511	3466	3489	3506	3529	3547
TECHM	1441	1405	1423	1440	1457	1474
TITAN	3010	2971	2990	3020 3040		3069
ULTRACEMCO	10452	10311	10381	10451	10521	10591
WIPRO	264	258	261	266	269	274

Source: Nirmal Bang Research

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Technical Call Updates

	Reco	_				
Stock Name	(Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
CIPLA	Buy	1472.2	1530	1440	1-2 Days	Open
ASIANPAINTS	Buy	2275.4	2345	2245	1-2 Days	Open
GLENMARK	Buy	1414.4	1480	1380	1-2 Days	Open



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